

PLANT TO BE AUCTIONED

Oakes Woolen Mills in Bloomfield, N. J., Will Be Sold in July

Special to THE NEW YORK TIMES.

BLOOMFIELD, N. J., June 18—The 117-year-old \$3,000,000 woolen mills of Thomas Oakes & Co., Inc., this town's first industrial plant, will be auctioned July 7 and 8, it was announced today. The plant, now operated by Circle Brands, Inc., of 991 Avenue of the Americas, New York, was owned prior to December, 1945, by descendants of David Oakes of this town, the founder.

The woolen and worsted mills, which formerly employed 500, are closing operations with only seventy. Officials of Circle Brands said today operations here "have not been successful." Many of the employes laid off had worked in the mills fifty years and one, 82-year-old Christian Huck, had been on the job for sixty-nine years.

The scheduled lay-off was worked out by the company and Local 784, Textile Workers Union, CIO, which represents the workers. Twenty-six steel buildings occupying 250,000 square feet and thirty acres of land will be auctioned.

The New York Times

Published: June 19, 1947

Copyright © The New York Times